

Mumbai University

Question Paper

**[IDOL – REVISED COURSE]
(MAY – 2017)**

PAPER - IV

ELECTIVE

**PROJECT
MANAGEMENT**

Time: 3 Hours**Total Marks:** 100**N.B.:** (1) Question No. 1 is compulsory.

(2) Attempt any four from Question Nos. 2 to 7.

(3) Make Suitable Assumptions Wherever Necessary And State The Assumptions Made.

(4) Answer To The Same Question Must Be Written Together.

(5) Number to The Right Indicates Marks.

(6) Draw Neat Labeled Diagrams Wherever Necessary.

(7) Use of Non-programmable calculators is allowed.

Q.1 ATTEMPT ANY TWO QUESTIONS: (10 MARKS)

- (A) Define and explain the characteristic features of TQM in detail. (5)
- (B) Define and explain the characteristics of project. (5)
- (C) Explain the Roles/Responsibilities of a Project Manager. (5)
- (D) Explain the Project Planning Elements. (5)

Q.2 ATTEMPT ANY THREE QUESTIONS: (15 MARKS)

- (A) What is Project Control? Explain the different types of control mechanism in detail. (8)
- (B) State the reasons for Ineffective Control of a project. (6)
- (C) Distinguish between Functional and Project Manager. (6)

Q.3 ATTEMPT ANY THREE QUESTIONS: (15 MARKS)

- (A) What is Project Control? Explain the different types of control mechanism in detail. (8)
- (B) State the reasons for Ineffective Control of a project. (6)
- (C) Distinguish between Functional and Project Manager. (6)

Q.4 ATTEMPT ANY THREE QUESTIONS: (15 MARKS)

- (A) What are the advantages and disadvantages of Project Management? (8)
- (B) Explain the procedures of "Decision Making". (6)
- (C) Define the following term: (6)
- (i) Optimistic Time
- (ii) Pessimistic Time

Q.5 ATTEMPT ANY THREE QUESTIONS: (15 MARKS)

- (A) What is Audit? How it differs from Review? List out and explain the phases in Audit Life Cycle. (8)
- (B) Explain the different principles of organization. (6)
- (C) Distinguish between Project Audit and Financial Audit. (6)

Q.6 ATTEMPT ANY THREE QUESTIONS: (15 MARKS)

- (A) Describe the three constraints that effect any project. (8)
- (B) Explain the kinds of Cybernetic Control Systems. (6)
- (C) Define the term "Economic Analysis". (6)

Q.7 ATTEMPT ANY THREE QUESTIONS: (15 MARKS)

- (A) Describe Bottom-Up Budgeting and its advantages. (8)
- (B) Explain the different elements of a Project Plan. (6)
- (C) Explain the different levels of documentation? Describe the other documents also. (6)